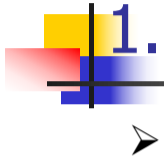


1.

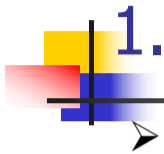






1.





1.





1.





1.



intra-generational equity



inter-generational equity





1.






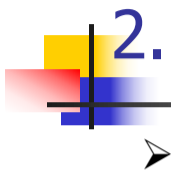
1.





2.

- 
- GNP
 - NNP
 - $NNP = GNP - D_m$
 - D_m



- 1.
- 2.
- 3.



:

(User Cost)



2.



■ NPV = $\sum (B_t - C_t \pm E_t) / (1+r)^t$



Et (+) (-)



3.





3.





3.





3.





3.

